

UNISTAR MULTIMEDIA LIMITED

Regd. Office: 901/902, Atlanta Centre, Sonawala Lane, Opp. Udhayog Bhuvan, Goregaon (E), Mumbai 400 063
Tel No. 91-22-49211800 ; Email: unistarmultimedia@yphoo.com; Website: www.unistarmulti.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31.03.2020

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.20 Audited	31.12.19 Unaudited	31.03.19 Audited	31.03.20 Audited	31.12.19 Unaudited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
1	Income from operations	0.00	0.00	-	2.01	0.00	-	2.01	
a)	Revenue from Operations	2.89	3.39	2.50	12.91	2.50	12.91	12.91	
b)	Other Income	2.89	3.39	2.50	12.91	2.50	12.91	4.54	
2	Expenses	-	-	-	-	-	-	-	
a)	Purchase of Stock - in - Trade	-	-	-	-	-	-	-	
b)	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	-	-	-	-	-	-	-	
c)	Operating Expenses	2.08	2.52	(0.36)	7.57	(0.12)	(0.36)	1.68	
d)	Employees Benefit Expenses	0.00	0.00	0.00	0.00	0.00	0.00	-	
e)	Depreciation and amortization expenses	0.06	0.00	0.13	0.06	0.06	0.13	0.13	
f)	Finance Costs	0.52	0.11	0.64	9.37	0.52	0.64	9.37	
g)	Other Expenses	2.65	2.64	1.38	17.00	2.65	1.38	17.00	
3	Profit / (Loss) from ordinary activities before exceptional & extraordinary items and Tax (1 + 2)	0.24	0.75	1.13	(4.09)	0.24	0.65	(2.61)	
4	Exceptional Items	0.00	0.00	-	-	0.00	0.00	-	
5	Profit / (Loss) from ordinary activities before extraordinary items & tax (3 + 4)	0.24	0.75	1.13	(4.09)	0.24	0.65	(2.61)	
6	Extraordinary Items	-	-	-	-	0.00	0.00	0.00	
7	Profit / (Loss) from ordinary activities before tax (5+6)	0.24	0.75	1.13	(4.09)	0.24	0.65	(2.61)	
8	Tax Expenses	0.00	0.00	(0.04)	0.01	0.00	(0.04)	0.01	
9	Net Profit / (Loss) from ordinary activities after Tax (7+8)	0.24	0.75	1.17	(4.10)	0.24	0.64	(2.62)	
10	Share of Profit / (Loss) of associates	0.00	0.00	-	-	0.02	(0.01)	0.14	
11	Minority Interest	0.00	0.00	-	-	0.00	0.00	0.00	
12	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+10+11)	0.24	0.75	1.17	(4.10)	0.26	0.63	(2.65)	
A (i)	Items that will not be reclassified to profit or loss	0.00	0.00	-	-	0.00	0.00	-	
(ii)	Remeasurements of the defined benefit Plans	0.00	0.00	-	-	0.00	0.00	-	
(iii)	Equity Instruments through Other Comprehensive Income	0.00	0.00	-	-	0.00	0.00	-	
(iv)	Income tax related to items that will not be reclassified to Profit or Loss	0.00	0.00	-	-	0.00	0.00	-	
B (i)	Items that will be reclassified to profit or loss	0.00	0.00	-	-	0.00	0.00	-	
(ii)	Income tax related to items that will be reclassified to profit or loss	0.00	0.00	-	-	0.00	0.00	-	
	Total profit or loss, attributable to Shareholders of the Company	0.24	0.75	1.17	(4.10)	0.26	0.63	(2.65)	
	Non-controlling Interests	0.00	0.00	-	-	0.00	0.00	-	
	Total Comprehensive Income for the period attributable to Shareholders of the Company	0.24	0.75	1.17	(4.10)	0.26	0.63	(2.65)	
	Non-controlling Interests	0.00	0.00	-	-	0.00	0.00	-	
13	Details of Equity Share Capital								
14	Paid-up Equity Share Capital	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	1,000.07	
15	(Face Value :10 Rs Per Share)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
15	Earnings Per Equity Share of Rs. 10/- each								
i (a)	Before extra-ordinary items: (not annualised)	0.00	0.01	0.01	(0.04)	0.00	0.01	(0.03)	
(b)	Basic	0.00	0.01	0.01	(0.04)	0.00	0.01	(0.03)	
(ii)	After extra-ordinary items (not annualised)	0.00	0.01	0.01	(0.04)	0.00	0.01	(0.03)	
(b)	Basic	0.00	0.01	0.01	(0.04)	0.00	0.01	(0.03)	
(ii)	Diluted	0.00	0.01	0.01	(0.04)	0.00	0.01	(0.03)	

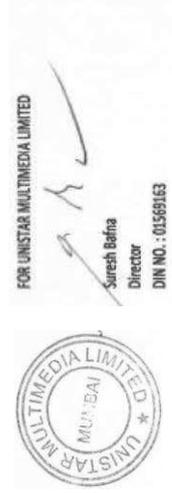


Notes:

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 29th June, 2020 and were subjected to Audit by the Statutory Auditors of the Company .
- 2) The Financial results of the company have been prepared in accordance with Companies(Indian Accounting Standard) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Companies' business activity falls within single reportable segment viz. Media and Entertainment, as defined in terms of IND-AS 108 on Operating Segment.
- 4) There is no impact of IND-AS 116 "Leases" on results of the Company for Quarter and Year ended 31.03.2020.
- 5) COVID-19 pandemic continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. In view of the complete nationwide lockdown, we have moved to a 100% work from home mode of operation and we have been able to conduct business without any interruption during this period using digital tools. All our employees have been able to work remotely and securely. We will gradually open our physical offices once permitted based on the guidelines and rules issued by the governments. The Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results. The Company will continue to monitor for any material changes to future economic conditions.

- 6) Figures for the previous years have been regrouped / rearranged wherever necessary.

Place : Mumbai
Date : 29.06.2020



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STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2020

(Rs. In lacs)

Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2020 Audited	As at 31.03.2019 Audited	As at 31.03.2020 Audited	As at 31.03.2019 Audited
A	ASSETS				
1	Non - Current Assets				
	a) Property, plant and equipment	-	-	-	-
	b) Capital Work in process	-	-	-	-
	c) Investment Property	-	-	-	-
	d) Other Intangible Assets	-	-	-	-
	e) Financial assets				
	(i) Investments	3,441.52	3,466.95	3,441.60	3,466.89
	(ii) Loans	197.35	178.73	197.35	178.73
	(iii) Other financial assets	597.61	597.61	597.61	597.61
	f) Other non-Current Assets				
	g) Deferred Tax Asset (Net)	0.06	0.07	0.06	0.07
	Total non-current assets	4,236.54	4,243.36	4,236.62	4,243.30
2	Current Assets				
	(a) Inventories	-	-	-	-
	(b) Financial assets				
	(i) Trade Receivables	-	-	-	-
	(ii) Cash and Cash equivalents	1.89	10.97	1.89	10.96
	(iii) Bank balances other than (ii) above	-	-	-	-
	(iv) Loans and Advances	-	-	-	-
	(c) Other Current Assets	2.22	0.62	2.22	0.61
	Total current assets	4.11	11.58	4.11	11.58
	TOTAL-ASSETS	4,240.65	4,254.94	4,240.74	4,254.88
B	EQUITY AND LIABILITIES				
1	Equity				
	Equity share capital	966.49	966.49	966.49	966.49
	Other equity	3,273.68	3,287.97	3,273.77	3,287.91
	Total Equity	4,240.17	4,254.46	4,240.26	4,254.40
	Liabilities				
2	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Deposits	-	-	-	-
	(iii) Other financial liabilities	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Provisions	-	-	-	-
	Total non-current liabilities	-	-	-	-
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade and other payables	-	-	-	-
	(iii) Other financial liabilities	-	-	-	-
	(b) Provisions	0.48	0.48	0.48	0.48
	Total current liabilities	0.48	0.48	0.48	0.48
	TOTAL EQUITY AND LIABILITIES	4,240.65	4,254.94	4,240.74	4,254.88

Place : Mumbai
Date : 29.06.2020



FOR UNISTAR MULTIMEDIA LIMITED

Suresh Bafna
Director
DIN NO. : 01569163

UNISTAR MULTIMEDIA LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

(Rs. In Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2020 Audited	As at 31st March 2019 Audited	As at 31st March 2020 Audited	As at 31st March 2019 Audited
Cash flow from/(used in) operating activities				
Profit before tax	(4.09)	(2.61)	(3.95)	(2.61)
Adjustment for:				
Exception item	-	-	-	-
Interest expense	-	-	-	-
Interest income on deposits and dividend income	-	-	-	-
Interest on income tax	-	-	-	-
Depreciation and amortization	-	-	-	-
Unrealised exchange difference (net)	-	-	-	-
(Profit)/Loss from sale of Property, plant and equipment	-	-	-	-
Trade receivables / advances written off	-	-	-	-
Creditor written back	-	-	-	-
Fair value on change of equity instruments	-	-	-	-
Remeasurement of defined employee benefit plans	-	-	-	-
Operating profit before working capital changes	(4.09)	(2.61)	(3.95)	(2.61)
Movement in working capital:				
(Increase)/decrease in trade receivables	-	-	-	-
(Increase)/decrease in inventories	-	-	-	-
(Increase)/decrease in trade advance	-	0.00	-	0.00
(Increase)/decrease in other Current Assets	(1.60)	(0.62)	(1.60)	(0.62)
Increase/(decrease) in trade payables	-	0.11	-	0.11
Increase/(decrease) in other current liability	-	-	-	-
Increase/(decrease) in provision	(0.00)	0.03	(0.00)	0.03
Cash generated/(used) in operations	(5.70)	(3.09)	(5.55)	(3.09)
Income taxes paid	-	-	-	-
Net Cash flow from operating activities	(5.70)	(3.09)	(5.55)	(3.09)
Cash flow from/(used) investing activities				
Payments Property, plant and equipment	-	-	-	-
Interest received	-	-	-	-
Proceeds from sale of Property, plant and equipment	-	-	-	-
Proceeds from sale of Biological Assets	-	-	-	-
(Increase)/decrease in Deposit	(18.62)	13.85	(18.62)	13.85
(Increase)/decrease in fixed deposit with bank	-	-	-	-
(Increase)/decrease in Investment	15.25	(0.04)	15.11	(0.04)
Cash generated/(used) in investing activities	(3.37)	13.81	(3.52)	13.81
Cash flow from/(used) in financing activities				
Proceed/(repayment) of borrowings (net)	-	-	-	-
Proceeds from issue of share capital	-	-	-	-
Share premium from issue of equity shares	-	-	-	-
Unclaimed dividend paid on equity share	-	-	-	-
Interest paid	-	-	-	-
Cash generated/(used) in financing activities	-	-	-	-
Net increase/(decrease) in cash and cash equivalents	(9.07)	10.72	(9.07)	10.72
Cash and cash equivalent at beginning of year	10.97	0.24	10.97	0.24
Unrealised exchange difference	-	-	-	-
Total Cash and cash equivalent at beginning of year	10.97	0.24	10.97	0.24
Cash and cash equivalent at end of year	1.90	10.97	1.90	10.97
Unrealised exchange difference at year end	-	-	-	-
Total Cash and cash equivalent at end of year	1.90	10.97	1.90	10.97
Net increase/(decrease) as disclosed above	(9.07)	10.72	(9.07)	10.72

Place : Mumbai
Date : 29.06.2020



FOR UNISTAR MULTIMEDIA LIMITED

Suresh Bafna

Director

DIN NO. : 01569163



DHRUVAPRAKASH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Standalone Audited Annual Financial Results

TO THE BOARD OF DIRECTORS OF
Unistar Multimedia Limited

Opinion

We have audited the standalone annual financial results of **Unistar Multimedia Limited** for the year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Our opinion is not modified in respect of this matter.



Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements, which are the responsibility of the company's management.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern , disclosing as applicable , matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement , whether due to fraud or error , and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate , they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error , as fraud may involve collusion , forgery , intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as the going concern. If we conclude that the material uncertainty exists, we are required to draw the attention in our auditors' report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence , and where applicable, related safeguards.



Other Matters

The Standalone annual financial results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter to the current financial year which were subject to limited review by us.

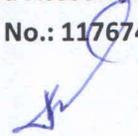
Our opinion on the Statement is not modified in respect of the above matter.

Place: Mumbai

Date: 29th June, 2020



For Dhruvaprakash & Co.,
Chartered Accountants
FRN No.: 117674W


CA D P Shetty

Membership Number: 103534

UDIN :- 20103534AAAACJ4768



DHRUVAPRAKASH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Consolidated Audited Annual Financial Results

TO THE BOARD OF DIRECTORS OF
Unistar Multimedia Limited

Opinion

We have audited the accompanying consolidated financial results of Unistar Multimedia Limited (hereinafter referred to as the "Parent Company") and its associates (Parent Company and its associates together referred to as "the Group") for the quarter and year ended 31 March 2020, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the associates, the aforesaid consolidated annual financial results:

- a) include the annual financial results of the following entities:
 1. Ascent Shares and Stock brokers Private Limited
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant



to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Parent Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- a) The consolidated financial results include the audited financial results of one associate, whose financial statements reflect Group's share of total net profit after tax of **Rs.0.02Lacs and Rs.0.14Lacs** for the quarter and the year ended on that date, as considered in the consolidated annual financial results, which have been audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

- b) The consolidated financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai

Date: 29th June, 2020

For Dhruvaprakash & Co.,
Chartered Accountants
FRN No.: 117674W



CA D P Shetty

Membership Number: 103534

UDIN :- 20103534AAAACK4817

Declaration of unmodified opinion in the Audit Report on Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2020 pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

1	Name of the Company	Unistar Multimedia Limited
2	Standalone and Consolidated Financial Results for the year ended	31.03.2020
3	Statutory Auditors	M/s. Dhruvaprakash & Co.
4	Type of Audit Observation	Un-modified Opinion
5	Signed by Suresh Bafna Director	

Place: Mumbai

Date: 29th June, 2020